



CITY OF OCEANSIDE

FINANCIAL SERVICES DEPARTMENT

CANNABIS TAX CASH PAYMENT AGREEMENT

I, _____, confirm that the amount of cash being submitted to the City for payment of the cannabis business tax is accurate and matches the amount of the taxed owed to the City on the tax form. I confirm that the tax payment is in a bank deposit bag which was sealed by the operator and accompanied by a signature on the bag seal. I understand that this bag will not be open until it is received by the City's bank for deposit. Should the amount of the deposit not match what is indicated on the tax form or it has been determined that the deposit includes counterfeit money, the cannabis business will be responsible for the shortage. Should this be the case, the operator will be notified and will have five (5) business days from being notified by the City to make a payment. Should the operator not reconcile their payment at this time they will be subject to penalties and interest as prescribe in O.M.C Section 34.63.

Cannabis business operators that pay their cannabis tax remittance with cash must enter into this agreement with the City. This is important to maintain the necessary internal controls over the cash, as well as for the safety of City employees. Per O.M.C 34.62, the taxpayer will pay the tax in twelve (12) monthly installments. Monthly payments will be due on or before the last day of each month. A postmark will not be accepted as timely remittance. If the due date would fall on a Saturday, Sunday or a holiday observed by the City, the due date shall be the next regular business day on which the City is open to the public. If you have any questions, please contact our offices at (760) 435-3878.

(Signature)

(Printed Name)

(Business Name)

Date: _____, 20__