

City of Oceanside
Schedule 1
Net Assets by Component
Last Five Fiscal Years

(accrual basis of accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
Governmental Activities					
Invested in capital assets, net of related debt	\$ 128,824,063	\$ 131,689,993	\$ 127,949,282	\$ 140,206,876	\$ 162,782,050
Restricted for:					
Capital Projects	7,917,407	8,804,301	49,438,960	58,342,462	51,988,076
Debt Service	10,973,122	16,096,883	25,485,168	20,725,317	27,428,593
Specific Projects and Programs	9,636,988	5,551,055	15,924,959	18,624,363	30,309,265
Total Restricted	28,527,517	30,452,239	90,849,087	97,692,142	109,725,934
Unrestricted	71,005,500	72,725,338	27,925,986	34,006,389	28,199,762
Total governmental activities net assets	\$ 228,357,080	\$ 234,867,570	\$ 246,724,355	\$ 271,905,407	\$ 300,707,746
Business-type Activities					
Invested in capital assets, net of related debt	\$ 151,817,550	\$ 187,817,205	\$ 164,670,433	\$ 174,541,773	\$ 175,923,102
Restricted for:					
Capital Projects	42,923,238	15,082,800	11,275,256	3,582,124	1,876,361
Unrestricted	44,429,166	51,565,061	84,857,099	82,186,952	77,186,066
Total business-type activities net assets	\$ 239,169,954	\$ 254,465,066	\$ 260,802,788	\$ 260,310,849	\$ 254,985,529
Primary Government					
Invested in capital assets, net of related debt	\$ 280,641,613	\$ 319,507,198	\$ 292,619,715	\$ 314,748,649	\$ 338,705,152
Restricted	71,450,755	45,535,039	102,124,343	101,274,266	111,602,295
Unrestricted	115,434,666	124,290,399	112,783,085	116,193,341	105,385,828
Total Primary Government net assets	\$ 467,527,034	\$ 489,332,636	\$ 507,527,143	\$ 532,216,256	\$ 555,693,275

City of Oceanside
Schedule 2
Changes in Net Assets
Last Five Fiscal Years

(accrual basis of accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
Expenses					
Governmental activities:					
General government	\$ 9,344,781	\$ 11,363,651	\$ 11,852,001	\$ 11,345,079	\$ 11,936,686
Public safety	41,142,786	44,795,800	49,876,905	55,728,435	61,977,977
Public works	10,564,747	18,482,236	23,272,166	23,140,587	25,475,444
Community development	17,144,538	24,282,082	23,713,393	23,377,424	23,295,927
Community/cultural services	15,550,599	9,797,438	11,784,754	11,700,438	12,806,800
Depreciation (unallocated)	10,380,880	12,483,792			
Interest on long-term debt	7,693,201	8,484,102	7,598,288	9,548,310	8,634,066
Total governmental activities	<u>\$ 111,821,532</u>	<u>\$ 129,689,101</u>	<u>\$ 128,097,507</u>	<u>\$ 134,840,273</u>	<u>\$ 144,126,900</u>
Business-type activities:					
Water	30,372,348	31,795,689	34,028,999	34,100,516	37,074,165
Sewer	17,723,166	18,643,636	19,708,826	21,607,092	23,735,275
Waste disposal	14,955,237	16,839,565	18,223,894	19,365,317	19,105,879
Special aviation	225,154	207,165	259,743	457,490	483,012
Oceanside Small Craft Harbor District	4,629,071	5,031,595	4,883,873	5,115,937	5,501,277
Total business-type activities	<u>67,904,976</u>	<u>72,517,650</u>	<u>77,105,335</u>	<u>80,646,352</u>	<u>85,899,608</u>
Total primary government expenses	<u>\$ 179,726,508</u>	<u>\$ 202,206,751</u>	<u>\$ 205,202,842</u>	<u>\$ 215,486,625</u>	<u>\$ 230,026,508</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$ 2,290,656	\$ 2,429,359	\$ 2,315,566	\$ 2,435,479	\$ 2,556,047
Public safety	4,032,448	3,651,672	4,043,265	4,360,499	5,121,602
Public works	2,976,298	5,565,540	5,917,747	5,909,863	6,830,916
Community development	7,168,624	5,881,502	6,416,404	10,641,984	7,539,632
Community/cultural services	650,290	700,323	737,450	870,579	851,456
Operating Grants and Contributions	24,383,098	28,931,414	26,287,219	25,830,552	33,579,124
Capital Grants and Contributions	1,000,639	1,719,425	2,337,569	5,356,513	5,274,095
Total governmental activities program revenues	<u>42,502,053</u>	<u>48,879,235</u>	<u>48,055,220</u>	<u>55,405,469</u>	<u>61,752,872</u>
Business-type activities:					
Charges for services:					
Water	36,260,949	37,671,574	39,255,725	35,120,057	36,716,820
Sewer	17,280,192	23,780,852	22,457,309	19,791,178	20,723,540
Waste disposal	16,312,565	17,175,663	18,082,898	19,210,840	19,816,761
Special aviation	139,493	133,076	205,778	296,693	394,072
Oceanside Small Craft Harbor District	4,320,648	4,435,217	4,611,728	4,921,907	4,996,577
Operating Grants and Contributions	33,719	200,246	2,726,913	166,152	
Capital Grants and Contributions	882,127	3,101,356	850,000	372,451	
Total business-type activities program revenues	<u>75,229,693</u>	<u>86,497,984</u>	<u>88,190,351</u>	<u>79,879,278</u>	<u>82,647,770</u>
Total primary government Program revenues	<u>\$ 117,731,746</u>	<u>\$ 135,377,219</u>	<u>\$ 136,245,571</u>	<u>\$ 135,284,747</u>	<u>\$ 144,400,642</u>
Net (Expense)/Revenue					
Governmental activities	\$ (69,319,479)	\$ (80,809,866)	\$ (80,042,287)	\$ (79,434,804)	\$ (82,374,028)
Business-type activities	7,324,717	13,980,334	11,085,016	(767,074)	(3,251,838)
Total primary government net expense	<u>\$ (61,994,762)</u>	<u>\$ (66,829,532)</u>	<u>\$ (68,957,271)</u>	<u>\$ (80,201,878)</u>	<u>\$ (85,625,866)</u>

City of Oceanside
Schedule 2 (continued)
Changes in Net Assets
Last Five Fiscal Years

(accrual basis of accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
General Revenues and					
Other Changes in Net Assets					
Governmental activities:					
Taxes					
Property taxes	\$ 23,928,088	\$ 25,114,104	\$ 28,536,578	\$ 40,004,828	\$ 48,001,309
Sales taxes	13,003,666	13,042,280	13,841,866	15,198,456	15,675,218
Other taxes	16,289,504	17,845,639	16,764,144	10,796,296	14,027,416
Total taxes	53,221,258	56,002,023	59,142,588	65,999,580	77,703,943
Intergovernmental unrestricted	8,998,124	9,295,765	9,792,530	11,339,407	11,981,723
Investment Earnings	13,638,035	11,914,037	8,366,058	9,153,835	9,711,778
Developer contributions	7,823,035	5,532,316	7,974,965	6,368,599	10,663,038
Miscellaneous	3,656,089	3,002,863	2,337,777	1,651,856	329,321
Loss on sale of assets	(44,828)	146,390		9,604,277	61,726
Transfers	900,000	1,426,960	1,181,848	1,395,108	2,391,713
Total Governmental activities	88,191,713	87,320,354	88,795,766	105,512,662	112,843,242
Business-type activities:					
Investment Earnings	3,845,942	3,771,450	345,296	2,520,243	2,274,912
Miscellaneous		(9,865)	(3,910,742)		
Loss on sale of assets					
Transfers	(900,000)	(1,426,960)	(1,181,848)	(1,395,108)	(2,391,713)
Total business-type activities:	2,945,942	2,334,625	(4,747,294)	1,125,135	(116,801)
Total primary government	\$ 91,137,655	\$ 89,654,979	\$ 84,048,472	\$ 106,637,797	112,726,441
Change in n Net Assets					
Governmental activities	\$ 18,872,234	\$ 6,510,488	8,753,479	26,077,858	30,469,214
Business-type activities:	10,270,659	16,314,959	6,337,722	358,061	(3,368,639)
Total primary government	\$ 29,142,893	\$ 22,825,447	\$ 15,091,201	\$ 26,435,919	27,100,575

City of Oceanside
Schedule 3
Fund Balances, Governmental Funds
Last Five Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
General Fund					
Reserved	\$ 21,285,917	\$ 25,330,173	\$ 7,111,978	\$ 3,700,253	\$ 3,701,873
Unreserved	12,378,639	11,359,926	24,706,920	37,879,006	41,657,973
Total General Fund	<u>\$ 33,664,556</u>	<u>\$ 36,690,099</u>	<u>\$ 31,818,898</u>	<u>\$ 41,579,259</u>	<u>\$ 45,359,846</u>
All Other Governmental Funds					
Reserved	\$ 27,828,368	\$ 24,877,989	\$ 41,537,556	\$ 19,797,247	\$ 37,336,638
Unreserved, reported in:					
Other Governmental Funds	39,288,274	44,690,732	42,571,760	67,902,923	59,340,401
Total all other Governmental Funds	<u>67,116,642</u>	<u>69,568,721</u>	<u>84,109,316</u>	<u>87,700,170</u>	<u>96,677,039</u>
All Governmental Funds	<u>\$ 100,781,198</u>	<u>\$ 106,258,820</u>	<u>\$ 115,928,214</u>	<u>\$ 129,279,429</u>	<u>\$ 142,036,885</u>

City of Oceanside
Schedule 4
Changes in Fund Balances, Governmental Funds
Last Five Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year			Fiscal Year	
	2002	2003	2004	2005	2006
Revenues:					
Taxes	\$ 44,249,811	\$ 46,115,955	\$ 51,579,405	\$ 65,421,689	\$ 75,175,577
Special assessments	5,613,928	6,077,472	4,005,577	7,253,902	7,605,943
Licenses and permits	2,776,858	2,467,648	2,747,218	2,264,692	2,640,136
Intergovernmental	31,485,240	36,426,546	34,397,718	28,032,701	37,417,423
Charges for services	10,945,780	10,494,390	11,067,922	11,762,268	13,174,726
Fines and forfeitures	2,871,536	3,058,767	3,397,840	3,821,194	4,320,726
Lease revenue	2,868,446	1,218,150	2,193,296	2,319,107	2,262,236
Interest and rentals	10,643,668	9,752,164	6,095,994	8,970,023	5,600,963
Administrative and in lieu charges	8,998,124	9,295,765	9,792,530	11,339,407	11,981,723
Developer fees	7,868,050	6,433,319	8,195,886	6,358,585	10,855,028
Other	1,145,984	3,106,787	2,195,752	1,815,169	596,106
Total Revenues	129,467,425	134,446,963	135,669,138	149,358,737	171,630,587
Expenditures:					
General government	10,837,924	11,940,876	11,240,628	11,252,291	11,675,141
Public safety	43,729,924	44,493,491	50,307,345	55,421,998	59,977,872
Public works	11,515,892	11,465,976	12,497,077	16,400,288	15,198,022
Community development	18,632,934	24,376,852	20,071,741	22,786,226	22,569,033
Community/cultural services	17,483,458	10,121,335	10,560,829	10,388,449	11,482,495
Capital outlay	15,897,171	21,496,691	24,946,758	16,354,681	22,492,632
Debt service					
Principal	6,937,400	29,582,600	3,620,000	5,685,000	4,760,780
Interest	7,306,270	7,746,132	7,495,816	9,150,912	8,021,110
Total Expenditures	132,340,973	161,223,953	140,740,194	147,439,845	156,177,085
Excess of Revenues over (under) expenditures	(2,873,548)	(26,776,990)	(5,071,056)	1,918,892	15,453,502
Other Financing Sources (Uses):					
Issuance of long-term debt	25,580,000	25,185,000	17,800,000	-	42,780,000
Issuance of refunding debt	-	-	7,740,000	35,744,583	-
Bond premium	-	-	-	-	1,032,871
Payment of unfunded pension liability	-	-	-	-	(42,072,326)
Redemption of refunded debt	-	-	(7,725,000)	(33,650,000)	-
Proceed from sale of real property	-	-	-	9,434,809	228,100
Transfers in	9,016,036	52,371,476	24,877,011	12,410,052	16,750,522
Transfers out	(8,665,262)	(51,481,976)	(29,640,481)	(11,610,315)	(21,587,024)
Total other financing sources (uses)	25,930,774	26,074,500	13,051,530	12,329,129	(2,867,857)
Net change in fund balances	\$ 23,057,226	\$ (702,490)	\$ 7,980,474	\$ 14,248,021	\$ 12,585,645
Debt Service as a percentage of noncapital expenditures	12.2	26.7	9.6	11.3	9.6

City of Oceanside
Schedule 4-A (Optional Schedule)
Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years

(modified accrual basis of accounting)

Fiscal Year	Property (a)	Sales and Use (a)	Property Transfer	Transient Occupancy	Franchises	Licenses (b)	Total
1997	\$ 12,047,821	\$ 8,715,247	\$ 359,493	\$ 617,219	\$ 1,635,209	\$ 1,275,914	\$ 24,650,903
1998	12,537,577	9,278,074	488,085	811,930	1,822,187	1,767,659	26,705,512
1999	13,363,198	10,314,069	522,439	989,103	1,997,359	1,784,611	28,970,779
2000	14,833,244	11,611,506	610,854	1,244,663	2,275,968	1,924,961	32,501,196
2001	16,209,212	13,276,435	688,450	1,612,339	2,679,821	1,993,464	36,459,721
2002	17,553,721	14,278,918	814,524	1,586,117	3,404,165	2,156,102	39,793,547
2003	19,022,047	14,377,600	933,209	1,607,596	3,869,643	2,205,215	42,015,310
2004	21,166,344	15,298,955	1,351,548	2,011,815	3,155,125	2,871,865	45,855,652
2005	32,063,276	16,802,110	1,525,040	2,231,167	3,519,787	3,171,676	59,313,056
2006	46,550,042	15,675,218	1,451,267	2,526,606	3,711,530	7,789,280	77,703,943
Change 1997-2006	286.4%	79.9%	303.7%	309.4%	127.0%	510.5%	215.2%

(a) Property tax received as part of the "triple flip" in lieu of sales tax, property tax in lieu of vehicle license fees, as well as increases in assessed valuation of property accounted for the property tax increase as well as the slight decline in sales tax.

(b) Early repayment of a gap loan to the state from the vehicle license fee of approximately \$3 million, resulted in the increase from the prior year.

Source: Financial Services Department, Financial Management Division

This page intentionally left blank.

City of Oceanside
Schedule 5
Schedule of Assessed Valuation
Last Ten Fiscal Years

Fiscal Year	ASSESSED VALUATIONS			
	Land	Improvements	Personal Property	Total
1997	\$ 2,483,754,959	\$ 3,969,253,539	\$ 128,400,974	\$ 6,581,409,472
1998	2,526,376,215	4,002,807,978	152,624,685	6,681,808,878
1999	2,679,909,636	4,279,702,265	168,533,851	7,128,145,752
2000	2,952,919,100	4,821,728,563	184,100,866	7,958,748,529
2001	3,216,269,785	5,224,785,198	200,931,968	8,641,986,951
2002	3,546,963,968	5,634,397,700	211,583,030	9,392,944,698
2003	3,952,597,283	6,021,996,378	210,635,332	10,185,228,993
2004	4,606,106,935	6,527,429,835	230,249,013	11,363,785,783
2005	5,446,445,740	7,111,669,686	322,243,551	12,880,358,977
2006	6,676,968,166	7,920,412,950	341,089,785	14,938,470,901

Source: County of San Diego

NOTE:

In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of the property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is equal to the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

		EXEMPTIONS				Direct		
Homeowner's		Tax	All Other	Net Taxable		Tax	Property Tax	
		Increment		Value		Rate	Revenue	
\$	178,184,992	\$ 242,594,435	\$ 71,534,068	\$	6,089,095,977	0.198 %	12,047,821	
	182,087,047	239,973,098	80,075,739		6,179,672,994	0.203 %	12,537,577	
	185,347,226	257,858,541	84,359,241		6,600,580,744	0.202 %	13,363,198	
	196,172,866	298,888,185	108,045,709		7,355,641,769	0.202 %	14,833,244	
	199,230,182	338,559,438	120,131,739		7,984,065,592	0.203 %	16,209,212	
	206,633,730	388,111,963	120,936,174		8,677,262,831	0.202 %	17,553,721	
	207,976,179	452,051,202	126,357,701		9,398,843,911	0.202 %	19,022,047	
	214,520,710	523,768,158	150,502,216		10,474,994,699	0.202 %	21,166,344	
	216,130,116	584,103,912	190,068,080		11,890,056,869	0.270 %	32,063,276	
	222,311,284	697,018,563	202,450,936		13,816,690,118	0.232 %	32,063,276	

City of Oceanside
Schedule 6
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

Fiscal Year	Education	Special Districts Improvements	City of Oceanside	Basic County/ City Rate	Total Tax Rate (1)
1997	0.00128%	0.01185%	0.00031%	1.00000%	1.01344%
1998	0.00050%	0.01164%	0.00000%	1.00000%	1.01214%
1999	0.00022%	0.00997%	0.00000%	1.00000%	1.01019%
2000	0.00000%	0.00990%	0.00000%	1.00000%	1.00990%
2001	0.00000%	0.00971%	0.00000%	1.00000%	1.00971%
2002	0.00000%	0.00853%	0.00000%	1.00000%	1.00853%
2003	0.05390%	0.00745%	0.00000%	1.00000%	1.06135%
2004	0.04802%	0.00677%	0.00000%	1.00000%	1.05479%
2005	0.05401%	0.00580%	0.00000%	1.00000%	1.05981%
2006	0.04628%	0.00520%	0.00000%	1.00000%	1.05148%

(1) Represents a typical tax rate area. The City of Oceanside is comprised of 72 tax rate areas with different tax rates.

Source: County of San Diego

City of Oceanside
Schedule 7
Principal Property Tax Payers
Current Year and Nine Years Ago

Principal Tax Payers	2006			1997		
	Assessed Valuation	Rank	% of Total Assessed Valuation	Assessed Valuation	Rank	% of Total Assessed Valuation
IDEC Pharmaceuticals Corporation	\$ 214,319,751	1	1.664%			
Pan Pacific Retail Properties	80,629,434	2	0.626%			
Northwestern Mutual Life Insurance Company	60,820,171	3	0.472%			
Biogen IDEC Inc.	59,222,082	4	0.460%			
Lakeridge Island Club Apartments Partners	55,334,461	5	0.430%			
Cox Communications San Diego	55,236,259	6	0.429%			
Pacific Coast Plaza Investments LLC	40,811,799	7	0.317%			
Crea Rancho Del Oro LLC	35,629,875	8	0.277%			
Trendwest Leasing LLC	33,858,819	9	0.263%			
CTF 2 Vista Way LLC	32,133,412	10	0.249%			
Haagen Alexander Properties				\$ 50,451,103	1	0.767%
Riverview Springs				24,805,815	2	0.377%
Lakeridge Associates				24,288,027	3	0.369%
Wal Mart Stores				24,065,876	4	0.366%
Southridge-Oxford LTD Partnership				18,299,690	5	0.278%
Village Protfolio LTD Partnership				16,921,300	6	0.257%
WHLN Real Estate LTD Partnership				15,368,420	7	0.234%
East County Square Association				14,691,487	8	0.223%
Canyon Club Holdings				14,511,316	9	0.220%
Barros				14,400,096	10	0.219%

City of Oceanside
Schedule 8
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year (1)		Collected within the Fiscal Year of the Levy		Penalties Interest and Other Years Collections (2)	Total Collections		Delinquent Taxes Receivable	
	Amount	% of Levy	Amount (2)	% of Levy		Amount	% of Current Levy	Amount	% of Current Levy
1997	\$ 13,196,687		\$ 11,796,585	89.4%	\$ 224,607	\$ 12,047,821	91.3%	\$ 1,005,980	7.6%
1998	13,155,577		12,015,449	91.3%	365,228	12,537,577	95.3%	857,567	6.5%
1999	13,803,797		12,625,950	91.5%	299,211	13,363,198	96.8%	819,711	5.9%
2000	15,175,558		14,040,151	92.5%	240,411	14,833,244	97.7%	847,207	5.6%
2001	16,445,369		15,185,325	92.3%	234,060	16,209,200	98.6%	805,436	4.9%
2002	17,746,985		16,513,511	93.0%	189,895	17,553,721	98.9%	708,983	4.0%
2003	19,078,758		17,850,457	93.6%	215,738	19,022,047	99.7%	753,324	3.9%
2004	21,027,106		19,772,652	94.0%	204,803	19,977,454	95.0%	852,186	4.1%
2005	23,664,948		22,246,003	94.0%	192,902	22,438,905	94.8%	1,407,404	5.9%
2006	27,527,769		25,724,882	93.5%	264,784	25,989,665	94.4%	1,669,035	6.1%

Source: County of San Diego

(1) Taxes Levied does not include Supplemental Assessments, Adjustments/Corrections or Prior Year Escapes.

(2) Collections do not include Current or Prior Year collections of Supplemental Assessments.

This page intentionally left blank.

City of Oceanside
Schedule 9
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				
	City Bonds	Redevelopment Bonds	Capital Leases & Notes Payable	Certificates of Participation	Special Assessment Bonds
1997	\$ 390,000	\$ 23,060,000	\$ 300,000	\$ 69,280,000	\$ 9,720,000
1998	200,000	22,715,000	95,360	78,005,000	8,995,000
1999	-	22,355,000	28,227	75,890,000	8,220,000
2000	-	21,975,000	-	73,660,000	7,390,000
2001	-	21,575,000	-	71,515,000	4,800,000
2002	-	43,185,000	-	69,250,000	4,097,600
2003	-	42,745,000	6,939,000	63,585,000	5,805,000
2004	-	60,220,000	7,613,133	63,585,000	2,740,000
2005	-	59,895,000	8,816,880	59,450,000	1,760,000
2006	42,780,000	58,420,000	3,015,944	57,020,000	1,300,000

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

1 These ratios are calculated using personal income and population for the prior calendar year.

Source: San Diego Association of Governments.

Business-Type Activities							
Revenue Bonds	Certificates of Participation	Loans Payable	Total Primary Government	Percentage of Personal Income	1	Per Capita	1
\$ 350,000	\$ 44,665,000	\$ 16,754,339	\$ 164,519,339	n/a		n/a	
11,625,000	33,195,000	18,412,210	173,242,570	n/a		n/a	
11,420,000	31,185,000	18,204,443	167,302,670	n/a		n/a	
11,325,000	29,515,000	72,410,087	216,275,087	n/a		n/a	
11,225,000	27,740,000	71,527,063	208,382,063	3.41 %		1,294	
11,120,000	26,310,000	75,734,559	229,697,159	3.74 %		1,398	
11,015,000	26,935,000	71,862,641	228,886,641	3,725.37 %		1,368	
10,365,000	26,520,000	78,781,943	249,825,076	4.08 %		1,466	
9,690,000	24,795,000	75,605,497	240,012,377	3.79 %		1,388	
9,115,000	23,035,000	74,369,260	269,055,204	3.52 %		1,297	

City of Oceanside
Schedule 10
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Total	Percent of Assessed Value ¹	Per Capita
	General Obligation Bonds	Pension Obligation Bonds	Redevelopment Bonds	Certificates of Participation	Special Assessment Bonds			
1997	\$ 390,000	-	\$ 23,060,000	\$ 69,280,000	\$ 9,720,000	\$ 102,450,000	1.56%	\$ 698
1998	200,000	-	22,715,000	78,005,000	8,995,000	109,915,000	1.64%	736
1999	-	-	22,355,000	75,890,000	8,220,000	106,465,000	1.49%	694
2000	-	-	21,975,000	73,660,000	7,390,000	103,025,000	1.29%	655
2001	-	-	21,575,000	71,515,000	4,800,000	97,890,000	1.13%	608
2002	-	-	43,185,000	69,250,000	4,097,600	116,532,600	1.24%	709
2003	-	-	42,745,000	38,400,000	30,990,000	112,135,000	1.10%	670
2004	-	-	60,220,000	63,585,000	2,740,000	126,545,000	1.11%	743
2005	-	-	59,895,000	59,450,000	1,760,000	121,105,000	0.94%	701
2006		42,780,000	58,420,000	57,020,000	1,300,000	159,520,000	1.07%	912

¹ Assessed value has been used because the actual value of taxable property is not readily available in California.

City of Oceanside
Schedule 11
Direct and Overlapping Governmental Activities Debt
As of June 30, 2006

	Total Debt Debt 6/30/06	% Applicable (1)	City's Share of Debt 6/30/06
<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>			
Metropolitan Water District	389,565,000	0.958%	\$ 3,732,033
Bonsall Unified School District	8,920,243	13.757%	1,227,158
Carlsbad Unified School District	19,985,811	2.320%	463,671
Oceanside Unified School District	96,920,000	99.787%	96,713,560
Vista Unified School District	108,749,882	36.327%	39,505,570
Fallbrook Union High School district	21,165,071	4.462%	944,385
City of Oceanside I.D. No. 1-1986	1,450,000	100.000%	1,450,000
City of Oceanside Community Facilities District No. 2000-1	24,985,000	100.000%	24,985,000
City of Oceanside Community Facilities District No. 2001-1	25,705,000	100.000%	25,705,000
City of Oceanside Community Facilities District No. 2001-1, Improvement Area No. 1	10,800,000	100.000%	10,800,000
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			\$ 205,526,377
<u>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:</u>			
San Diego County General Fund Obligations	448,037,147	4.944%	\$ 22,150,957
San Diego County Pension Obligations	1,231,282,916	4.944%	60,874,627
San Diego County Superintendent of Schools Certificates of Participation	12,495,000	4.944%	617,753
Mira Costa Community College District Certificates of Participation	4,760,000	16.077%	798,252
Palomar Community College District Certificates of Participation	8,425,000	6.130%	516,453
Carlsbad Unified School District Certificates of Participation	56,330,000	2.320%	1,306,856
Oceanside Unified School District Certificates of Participation	1,705,000	99.787%	1,701,368
Vista Unified School District Certificates of Participation	8,435,000	36.327%	3,064,182
City of Oceanside General Fund Obligations	60,030	100.000%	60,030,000
City of Oceanside Pension Obligations	42,780,000	100.000%	42,780,000
Rainbow Municipal Water District Certificates of Participation	1,460,000	0.807%	11,782
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT			\$ 193,852,230
Less: City of Oceanside self-supporting certificates of participation (100% self-supporting)			1,025,000
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT			\$ 192,827,230
GROSS COMBINED TOTAL DEBT (2)			\$ 399,378,607
NET COMBINED TOTAL DEBT			\$ 398,353,607

(1) Percentage of overlapping agency's assessed valuation located within the boundaries of the city.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 2005-06 Assessed Valuation:

Total Overlapping Tax and Assessment Debt 1.39%

Ratios to Adjusted Assessed Valuation:

Gross Combined Direct Debt (\$102,810,000) 0.73%

Net Combined Direct Debt (\$101,785,000) 0.73%

Gross Combined Total Debt 2.84%

Net Combined Total Debt 2.84%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/06: \$0

Source: California Municipal Statistics, Inc

City of Oceanside
Schedule 12
Legal Debt Margin Information
Last Ten Years

	Fiscal Year			
	1997	1998	1999	2000
Assessed valuation	\$ 6,089,095,977	6,179,572,994	6,600,580,744	7,355,641,769
Conversion percentage	25%	25%	25%	25%
Adjusted assessed valuation	\$ 1,522,273,994	1,544,893,249	1,650,145,186	1,838,910,442
Debt limit percentage	15%	15%	15%	15%
Debt limit	\$ 228,341,099	231,733,987	247,521,778	275,836,566
Total net debt applicable to limit:				
General & Pension Obligation Bonds	\$ 390,000	200,000	0	0
Legal debt margin	\$ 227,951,099	231,533,987	247,521,778	275,836,566
Total debt applicable to the limit as a percentage of the debt limit	0.2%	0.1%	0.0%	0.0%

The government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time the legal debt margin was enacted by the State of California for local governments located within the state.

Fiscal Year					
2001	2002	2003	2004	2005	2006
7,984,065,592	8,677,262,831	9,398,843,911	10,474,994,699	11,890,056,869	13,816,690,118
25%	25%	25%	25%	25%	25%
1,996,016,398	2,169,315,708	2,349,710,978	2,618,748,675	2,972,514,217	3,454,172,530
15%	15%	15%	15%	15%	15%
299,402,460	325,397,356	352,456,647	392,812,301	445,877,133	518,125,879
0	0	0	0	0	42,780,000
299,402,460	325,397,356	352,456,647	392,812,301	445,877,133	475,345,879
0.0%	0.0%	0.0%	0.0%	0.0%	8.3%

City of Oceanside
Schedule 13
Pledged-Revenue Coverage
Last Five Years

Fiscal Year	Water Revenue Bonds							Coverage
	Water Revenue	Less Operating Expenses	Net Available Revenue	Debt Service				
				Principal	Interest	Total		
1997	\$ 30,221,570	\$ 22,996,435	\$ 7,225,135	\$ 160,000	\$ 19,000	\$ 179,000	40.36	
1998	27,447,292	22,294,341	5,152,951	170,000	13,780	183,780	28.04	
1999	28,766,783	20,971,773	7,795,010	170,000	4,680	174,680	44.62	
2000	31,694,843	27,303,203	4,391,640	95,000	514,745	609,745	7.20	
2001	33,150,474	25,965,987	7,184,487	100,000	511,136	611,136	11.76	
2002	37,143,076	25,133,970	12,009,106	105,000	507,240	612,240	19.62	
2003	37,671,574	24,185,489	13,486,085	105,000	502,147	607,147	22.21	
2004	39,255,729	25,928,705	13,327,024	650,000	488,286	1,138,286	11.71	
2005	33,147,648	28,772,741	4,374,907	675,000	461,949	1,136,949	3.85	
2006	38,067,319	36,127,676	1,939,643	575,000	436,661	1,011,661	1.92	

City of Oceanside
Schedule 14
Demographic and Economic Statistics
Last Ten Years

Fiscal Year	Population	Personal Income (Millions \$)	Per Capita Personal Income (1999 \$)	Unemployment Rate
1997	149,300	\$ n/a	\$ n/a	n/a
1998	153,400	n/a	n/a	n/a
1999	157,400	n/a	n/a	n/a
2000	161,029	5,156	32,000	3.8%
2001	164,256	5,040	30,700	4.0%
2002	167,334	5,473	32,700	5.0%
2003	170,419	5,723	33,600	5.0%
2004	172,866	5,987	34,600	4.6%
2005	174,404	6,061	34,600	4.2%
2006	174,925	n/a	n/a	n/a

Source: San Diego Association of Governments Service Bureau

City of Oceanside
Schedule 15
Principal Employers
Current Year and Nine Years Ago

Principal Employers	2006		1997	
	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
Oceanside Unified School District	2,100	n/a	1,500	n/a
Tri-City Hospital District	1,854	n/a	1,900	n/a
City of Oceanside	1,128	n/a	747	n/a
Genentech	600	n/a	-	
North County Transit District	582	n/a	430	n/a
Mira Costa College	589	n/a	520	n/a
Hydranautics	283	n/a	-	
ESC Inc	279	n/a	-	
U.S. Postal Service	223	n/a	-	
J. R. Filanc Construction Company, Inc	194	n/a	-	
Deutsch Company	-		500	n/a
Sharp Mission Park Medical	-		400	n/a
South Coast Newspapers	-		300	n/a
F Fashions Inc.	-		300	n/a
San Diego Auto Auction	-		215	n/a

Source: City of Oceanside Economic Development Dept.

City of Oceanside

Schedule 16

Full-time Equivalent City Government Employees by Function/Program

Last Three Years

Function	2004	2005	2006
General Government	99	95	99
Public Safety			
Police	272	296	306
Fire	125	125	130
Public Works	160	164	164
Community Development	33	30	31
Water Utilities	138	138	138
Neighborhood Services	102	102	103
Harbor	56	55	55
Total	985	1,005	1,026

Source: Financial Services Department

City of Oceanside
Schedule 17
Operating Indicators by Function/Program
Last Ten Fiscal Years

	2006
Police	
Arrests	9,296
Citations	24,502
Fire	
Number of Emergency Calls	11,256
Inspections	5,722
Public Works	
Street Resurfacing (lane miles)	25
Water	
Average Daily Consumption (million Gallons)	30
Wastewater	
Average Daily Sewage Treatment (million gallons)	14
Recreation	
Number of Recreation Classes (quarterly)	55
Library	
Total Volumes in Collection	354,105
Total Volumes Loaned	488,848

Source: Various City Departments

City of Oceanside
Schedule 18
Capital Asset Statistics by Function
Last Ten Fiscal Years

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Police										
Number of Police Stations	2	2	2	n/a	n/a	1	1	1	1	1
Fire										
Number of Fire Stations	7	7	7	n/a	n/a	7	7	7	7	8
Number of Engine Companies	5	5	5	n/a	n/a	5	5	5	5	7
Number of Truck/Rescue Companies	2	2	2	n/a	n/a	2	2	2	2	1
Number of Ambulances	4	4	4	n/a	n/a	4	4	4	4	4
Public Works										
Miles of Streets:	379	380	384	n/a	n/a	396	392	394	394	400
Number of Street Lights (City Owned):	6,923	9,651	9,750	n/a	n/a	7,600	7,749	7,823	8,002	8,002
Utilities:										
Miles of Lines and Mains	460	500	500	n/a	n/a	500	500	500	500	550
Number of Wastewater Treatment Plants	2	2	2	n/a	n/a	2	2	2	2	2
Miles of Sewers	450	450	450	n/a	n/a	450	450	450	450	500
Recreation and Cultural:										
Number of Parks (Improved and Unimproved)	33	33	34	n/a	n/a	34	38	38	38	38
Area of Parks (In Acres)	357	357	373	n/a	n/a	371	592	600	600	600
Recreation & Senior Centers	5	5	5	n/a	n/a	5	5	5	5	5
Pools	2	2	2	n/a	n/a	2	2	2	2	2
Number of Libraries	2	2	2	n/a	n/a	2	2	2	2	3
Number of Bookmobiles	2	2	2	n/a	n/a	2	2	2	2	2
Computer Terminals for Internet Access	47	42	49	n/a	n/a	143	94	100	100	103
Number of Visitors to Library	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	570,560

Source: Various City Departments

