

DESCRIPTION OF STATISTICAL SECTION CONTENTS

June 30, 2009

This part of the City of Oceanside's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the City's overall financial health.

Contents:

Financial Trends these schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity these schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity these schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information these schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information these schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

City of Oceanside

**Net Assets by Component
Last Eight Fiscal Years
(accrual basis of accounting)**

	Fiscal Year		
	2002	2003	2004
Governmental Activities:			
Invested in capital assets, net of related debt	\$ 128,824,063	\$ 131,689,993	\$ 127,949,282
Restricted for:			
Debt Service	10,973,122	16,096,883	25,485,168
Capital Projects	7,917,407	8,804,301	49,438,960
Specific Projects and Programs	9,636,988	5,551,055	15,924,959
Total Restricted	28,527,517	30,452,239	90,849,087
Unrestricted	71,005,500	72,725,338	27,925,986
Total governmental activities net assets	\$ 228,357,080	\$ 234,867,570	\$ 246,724,355
Business-type Activities:			
Invested in capital assets, net of related debt	\$ 151,817,550	\$ 187,817,205	\$ 164,670,433
Restricted for:			
Capital Projects	42,923,238	15,082,800	11,275,256
Unrestricted	44,429,166	51,565,061	84,857,099
Total business-type activities net assets	\$ 239,169,954	\$ 254,465,066	\$ 260,802,788
Primary Government:			
Invested in capital assets, net of related debt	\$ 280,641,613	\$ 319,507,198	\$ 292,619,715
Restricted	71,450,755	45,535,039	102,124,343
Unrestricted	115,434,666	124,290,399	112,783,085
Total Primary Government net assets	\$ 467,527,034	\$ 489,332,636	\$ 507,527,143

Note: The City implemented GASB statement No. 34 in the fiscal year ended June 30, 2002.
Information prior to implementation is not available.

Fiscal Year				
2005	2006	2007	2008	2009
\$ 140,206,876	\$ 162,782,050	\$ 192,580,094	\$ 223,022,078	\$ 234,316,806
20,725,317	27,428,593	10,400,086	9,401,419	5,007,853
58,342,462	51,988,076	56,481,472	75,302,178	78,554,859
18,624,363	30,309,265	56,971,726	45,513,582	44,045,329
97,692,142	109,725,934	123,853,284	130,217,179	127,608,041
34,006,389	28,199,762	45,103,813	45,039,132	39,968,095
\$ 271,905,407	\$ 300,707,746	\$ 361,537,191	\$ 398,278,389	\$ 401,892,942
\$ 174,541,773	\$ 175,923,102	\$ 187,894,276	\$ 196,363,003	\$ 207,637,088
3,582,124	1,876,361	1,899,746	2,252,846	33,894,838
82,186,952	77,186,066	63,744,851	59,188,035	12,766,808
\$ 260,310,849	\$ 254,985,529	\$ 253,538,873	\$ 257,803,884	\$ 254,298,734
\$ 314,748,649	\$ 338,705,152	\$ 380,474,370	\$ 419,385,081	\$ 441,953,894
101,274,266	111,602,295	125,753,030	132,470,025	161,502,879
116,193,341	105,385,828	108,848,664	104,227,167	52,734,903
\$ 532,216,256	\$ 555,693,275	\$ 615,076,064	\$ 656,082,273	\$ 656,191,676

City of Oceanside

Changes in Net Assets Last Eight Fiscal Years (accrual basis of accounting)

	Fiscal Year		
	2002	2003	2004
Expenses			
Governmental activities:			
General government	\$ 9,344,781	\$ 11,363,651	\$ 11,852,001
Public safety	41,142,786	44,795,800	49,876,905
Public works	10,564,747	18,482,236	23,272,166
Community development	17,144,538	24,282,082	23,713,393
Community/cultural services	15,550,599	9,797,438	11,784,754
Depreciation (unallocated)	10,380,880	12,483,792	-
Interest on long-term debt	7,693,201	8,484,102	7,598,288
Total governmental activities	111,821,532	129,689,101	128,097,507
Business-type activities:			
Water	30,372,348	31,795,689	34,028,999
Sewer	17,723,166	18,643,636	19,708,826
Waste disposal	14,955,237	16,839,565	18,223,894
Special aviation	225,154	207,165	259,743
Oceanside Small Craft Harbor District	4,629,071	5,031,595	4,883,873
Total business-type activities	67,904,976	72,517,650	77,105,335
Total primary government expenses	\$ 179,726,508	\$ 202,206,751	\$ 205,202,842
Program Revenues			
Governmental activities:			
Charges for services:			
General government	\$ 2,290,656	\$ 2,429,359	\$ 2,315,566
Public safety	4,032,448	3,651,672	4,043,265
Public works	2,976,298	5,565,540	5,917,747
Community development	7,168,624	5,881,502	6,416,404
Community/cultural services	650,290	700,323	737,450
Operating Grants and Contributions	24,383,098	28,931,414	26,287,219
Capital Grants and Contributions	1,000,639	1,719,425	2,337,569
Total governmental activities program revenues	42,502,053	48,879,235	48,055,220
Business-type activities:			
Charges for services:			
Water	36,260,949	37,671,574	39,255,725
Sewer	17,280,192	23,780,852	22,457,309
Waste disposal	16,312,565	17,175,663	18,082,898
Special aviation	139,493	133,076	205,778
Oceanside Small Craft Harbor District	4,320,648	4,435,217	4,611,728
Operating Grants and Contributions	33,719	200,246	2,726,913
Capital Grants and Contributions	882,127	3,101,356	850,000
Total business-type activities program revenues	75,229,693	86,497,984	88,190,351
Total primary government Program revenues	\$ 117,731,746	\$ 135,377,219	\$ 136,245,571
Net (Expense)/Revenue			
Governmental activities	\$ (69,319,479)	\$ (80,809,866)	\$ (80,042,287)
Business-type activities	7,324,717	13,980,334	11,085,016
Total primary government net expense	\$ (61,994,762)	\$ (66,829,532)	\$ (68,957,271)

Note: The City implemented GASB statement No. 34 in the fiscal year ended June 30, 2002.

Information prior to implementation is not available.

Fiscal Year				
2005	2006	2007	2008	2009
\$ 11,345,079	\$ 11,936,686	\$ 13,958,047	\$ 16,004,013	\$ 19,051,433
55,728,435	61,977,977	64,713,256	68,521,173	76,759,409
23,140,587	25,475,444	24,585,242	27,088,207	28,263,292
23,377,424	23,295,927	26,915,033	24,715,209	28,756,441
11,700,438	12,806,800	14,224,389	14,191,135	14,193,259
-	-	-	-	-
9,548,310	8,634,066	7,634,724	7,486,339	7,363,801
134,840,273	144,126,900	152,030,691	158,006,076	174,387,635
34,100,516	37,074,165	41,066,482	40,649,208	41,651,535
21,607,092	23,735,275	26,465,182	27,039,628	28,233,964
19,365,317	19,105,879	20,074,362	20,846,158	21,282,754
457,490	483,012	467,505	432,432	565,477
5,115,937	5,501,277	5,700,513	5,807,752	6,551,918
80,646,352	85,899,608	93,774,044	94,775,178	98,285,648
\$ 215,486,625	\$ 230,026,508	\$ 245,804,735	\$ 252,781,254	\$ 272,673,283
\$ 2,435,479	\$ 2,556,047	\$ 2,726,649	\$ 2,910,185	\$ 2,735,446
4,360,499	5,121,602	4,506,019	5,546,313	6,016,525
5,909,863	6,830,916	6,546,976	21,137,007	6,881,633
10,641,984	7,539,632	7,426,082	5,992,226	5,509,157
870,579	851,456	952,830	1,283,498	2,421,512
25,830,552	33,579,124	42,771,143	31,173,230	24,119,622
5,356,513	5,274,095	7,612,717	9,418,160	9,997,029
55,405,469	61,752,872	72,542,416	77,460,619	57,680,924
35,120,057	36,716,820	39,415,143	42,185,950	42,313,563
19,791,178	20,723,540	23,054,008	24,749,371	25,304,602
19,210,840	19,816,761	20,405,194	20,961,319	21,442,968
296,693	394,072	439,422	464,774	465,150
4,921,907	4,996,577	5,299,861	5,322,666	5,311,555
166,152	-	-	4,220,677	1,132,596
372,451	-	-	-	-
79,879,278	82,647,770	88,613,628	97,904,757	95,970,434
\$ 135,284,747	\$ 144,400,642	\$ 161,156,044	\$ 175,365,376	\$ 153,651,358
\$ (79,434,804)	\$ (82,374,028)	\$ (79,488,275)	\$ (80,545,457)	\$ (116,706,711)
(767,074)	(3,251,838)	(5,160,416)	3,129,579	(2,315,214)
\$ (80,201,878)	\$ (85,625,866)	\$ (84,648,691)	\$ (77,415,878)	\$ (119,021,925)

City of Oceanside

Net Assets by Component (continued)
Last Eight Fiscal Years
(accrual basis of accounting)

	Fiscal Year		
	2002	2003	2004
General Revenues and Other Changes in Net Assets			
Governmental activities:			
Taxes:			
Property taxes	\$ 23,928,088	\$ 25,114,104	\$ 28,536,578
Sales taxes	13,003,666	13,042,280	13,841,866
Other taxes	16,289,504	17,845,639	16,764,144
Total taxes	53,221,258	56,002,023	59,142,588
Intergovernmental unrestricted	8,998,124	9,295,765	9,792,530
Investment earnings	13,638,035	11,914,037	8,366,058
Developer contributions	7,823,035	5,532,316	7,974,965
Miscellaneous	3,656,089	3,002,863	2,337,777
Gain/(loss) on sale of assets	(44,828)	146,390	
Transfers	900,000	1,426,960	1,181,848
Total Governmental activities	88,191,713	87,320,354	88,795,766
Business-type activities:			
Investment earnings	3,845,942	3,771,450	345,296
Gain/(loss) on sale of assets	-	(9,865)	(3,910,742)
Transfers	(900,000)	(1,426,960)	(1,181,848)
Total business-type activities:	2,945,942	2,334,625	(4,747,294)
Total primary government	\$ 91,137,655	\$ 89,654,979	\$ 84,048,472
Change in n Net Assets			
Governmental activities	\$ 18,872,234	\$ 6,510,488	\$ 8,753,479
Business-type activities:	10,270,659	16,314,959	6,337,722
Total primary government	\$ 29,142,893	\$ 22,825,447	\$ 15,091,201

Note: The City implemented GASB statement No. 34 in the fiscal year ended June 30, 2002.
Information prior to implementation is not available.

Fiscal Year				
2005	2006	2007	2008	2009
\$ 40,004,828	\$ 48,001,309	\$ 54,682,295	\$ 58,663,948	\$ 61,239,407
15,198,456	15,675,218	17,814,047	18,734,655	16,914,344
10,796,296	14,027,416	11,437,735	11,746,323	12,424,966
65,999,580	77,703,943	83,934,077	89,144,926	90,578,717
11,339,407	11,981,723	12,682,555	13,633,572	14,083,346
9,153,835	9,711,778	14,095,895	13,343,619	9,861,241
6,368,599	10,663,038	-	-	-
1,651,856	329,321	1,072,547	563,443	423,227
9,604,277	61,726	219,935	157,154	-
1,395,108	2,391,713	1,408,380	1,883,945	8,214,295
105,512,662	112,843,242	113,413,389	118,726,659	123,160,826
2,520,243	2,274,912	3,945,045	3,017,902	2,109,687
-	-	5,599	1,475	4,964,630
(1,395,108)	(2,391,713)	(1,408,380)	(1,883,945)	(8,214,295)
1,125,135	(116,801)	2,542,264	1,135,432	(1,139,978)
\$ 106,637,797	\$ 112,726,441	\$ 115,955,653	\$ 119,862,091	\$ 122,020,848
\$ 26,077,858	\$ 30,469,214	\$ 33,925,114	\$ 38,181,202	\$ 6,454,115
358,061	(3,368,639)	(2,618,152)	4,265,011	(3,455,192)
\$ 26,435,919	\$ 27,100,575	\$ 31,306,962	\$ 42,446,213	\$ 2,998,923

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City of Oceanside

**Fund Balances, Governmental Funds
Current Fiscal Year
(modified accrual basis of accounting)**

	<u>Fiscal Year</u> <u>2009</u>
General Fund:	
Nonspendable	\$ 3,680,434
Restricted	-
Committed	15,442,512
Assigned	15,680,540
Unassigned	<u>6,558,093</u>
Total General Fund	<u>\$ 41,361,579</u>
All Other Governmental Funds:	
Nonspendable	\$ 13,285,284
Restricted	26,155,862
Committed	206,462
Assigned	89,939,223
Unassigned	<u>(13,242,660)</u>
Total All Other Governmental Funds	<u>\$ 116,344,171</u>
All Governmental Funds	<u>\$ 157,705,750</u>

Note: The City implemented GASB statement No. 54 in the fiscal year ended June 30, 2009.
Information prior to implementation is not available.

City of Oceanside

**Changes in Fund Balances, Governmental Funds
Last Eight Fiscal Years
(modified accrual basis of accounting)**

	Fiscal Year		
	2002	2003	2004
Revenues:			
Taxes	\$ 44,249,811	\$ 46,115,955	\$ 51,579,405
Special assessments	5,613,928	6,077,472	4,005,577
Licenses and permits	2,776,858	2,467,648	2,747,218
Intergovernmental	31,485,240	36,426,546	34,397,718
Charges for services	10,945,780	10,494,390	11,067,922
Fines and forfeitures	2,871,536	3,058,767	3,397,840
Lease revenue	2,868,446	1,218,150	2,193,296
Interest and rentals	10,643,668	9,752,164	6,095,994
Administrative and in lieu charges	8,998,124	9,295,765	9,792,530
Developer fees	7,868,050	6,433,319	8,195,886
Other revenues	1,145,984	3,106,787	2,195,752
Total Revenues	<u>129,467,425</u>	<u>134,446,963</u>	<u>135,669,138</u>
Expenditures:			
General government	10,837,924	11,940,876	11,240,628
Public safety	43,729,924	44,493,491	50,307,345
Public works	11,515,892	11,465,976	12,497,077
Community development	18,632,934	24,376,852	20,071,741
Community/cultural services	17,483,458	10,121,335	10,560,829
Capital outlay	15,897,171	21,496,691	24,946,758
Debt service:			
Principal retirement	6,937,400	29,582,600	3,620,000
Interest and fees	7,306,270	7,746,132	7,495,816
Total Expenditures	<u>132,340,973</u>	<u>161,223,953</u>	<u>140,740,194</u>
Excess of Revenues over (under) expenditures	<u>(2,873,548)</u>	<u>(26,776,990)</u>	<u>(5,071,056)</u>
Other Financing Sources (Uses)			
Issuance of long-term debt	25,580,000	25,185,000	17,800,000
Issuance of refunding debt	-	-	7,740,000
Bond premium	-	-	-
Payment of unfunded pension liability	-	-	-
Redemption of refunded debt	-	-	(7,725,000)
Loan proceeds	-	-	-
Proceed from sale of real property	-	-	-
Transfers in	9,016,036	52,371,476	24,877,011
Transfers out	(8,665,262)	(51,481,976)	(29,640,481)
Total other financing sources (uses)	<u>25,930,774</u>	<u>26,074,500</u>	<u>13,051,530</u>
Net change in fund balances	<u>\$ 23,057,226</u>	<u>\$ (702,490)</u>	<u>\$ 7,980,474</u>
Debt Service as a percentage of noncapital expenditures (information related to capital expenditures is included in the reconciliation on page 32)	12.62%	25.40%	9.05%

Note: The City implemented GASB statement No. 34 in the fiscal year ended June 30, 2002.

Information prior to implementation is not available.

Fiscal Year				
2005	2006	2007	2008	2009
\$ 65,421,689	\$ 75,175,577	\$ 84,150,853	\$ 88,632,073	\$ 91,340,010
7,253,902	7,605,943	12,453,958	8,286,857	2,351,621
2,264,692	2,640,136	2,296,979	1,899,169	1,877,798
28,032,701	37,417,423	28,451,602	42,765,760	27,941,755
11,762,268	13,174,726	10,842,358	10,554,651	10,366,112
3,821,194	4,320,726	4,299,450	4,974,638	4,770,065
2,319,107	2,262,236	4,644,958	4,656,346	4,738,281
8,970,023	5,600,963	12,375,093	12,166,634	8,673,200
11,339,407	11,981,723	12,682,555	13,633,572	14,083,346
6,358,585	10,855,028	10,997,445	4,026,658	4,439,021
1,815,169	596,106	1,140,081	1,486,331	770,811
149,358,737	171,630,587	184,335,332	193,082,689	171,352,020
11,252,291	11,675,141	12,913,269	14,588,366	16,229,297
55,421,998	59,977,872	65,460,131	69,336,877	73,479,724
16,400,288	15,198,022	15,746,646	15,669,045	17,813,964
22,786,226	22,569,033	33,913,454	24,861,865	33,420,647
10,388,449	11,482,495	12,381,047	13,852,218	12,898,183
16,354,681	22,492,632	25,540,153	46,019,219	22,067,047
5,685,000	4,760,780	6,252,146	5,724,192	6,100,728
9,150,912	8,021,110	8,526,638	7,964,401	8,152,267
147,439,845	156,177,085	180,733,484	198,016,183	190,161,857
1,918,892	15,453,502	3,601,848	(4,933,494)	(18,809,837)
-	42,780,000	-	-	-
35,744,583	-	-	-	-
-	1,032,871	-	-	-
(33,650,000)	(42,072,326)	-	-	-
-	-	-	-	-
-	-	-	3,500,000	-
9,434,809	228,100	1,663,000	1,560	7,905
12,410,052	16,750,522	37,997,067	25,040,614	24,680,835
(11,610,315)	(21,587,024)	(36,697,390)	(24,377,845)	(20,484,907)
12,329,129	(2,867,857)	2,962,677	4,164,329	4,203,833
\$ 14,248,021	\$ 12,585,645	\$ 6,564,525	\$ (769,165)	\$ (14,606,004)
11.32%	9.29%	9.78%	8.77%	8.32%

City of Oceanside

**Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)**

Fiscal Year	Property	Sales and Use	Property Transfer	Transient Occupancy
2000	\$ 14,833,244	\$ 11,611,506	\$ 610,854	\$ 1,244,663
2001	16,209,212	13,276,435	688,450	1,612,339
2002	17,553,721	14,278,918	814,524	1,759,862
2003	19,022,047	14,377,600	933,209	2,057,390
2004	21,166,344	15,298,955	1,351,548	2,239,271
2005	32,063,276	16,802,110	1,525,040	2,473,674
2006	38,983,217	17,404,797	1,451,267	2,908,792
2007	44,484,217	19,548,981	897,005	2,938,174
2008	48,002,987	19,355,845	760,351	3,389,739
2009	49,112,892	18,610,365	666,349	3,889,238
Change 2000-2009	231.1%	60.3%	9.1%	212.5%

Source: Financial Services Department, Financial Management Division

Franchises		Licenses		Total	
\$	2,275,968	\$	1,924,961	\$	32,501,196
	2,679,821		1,993,464		36,459,721
	3,404,165		2,156,102		39,967,292
	2,869,643		2,205,215		41,465,104
	3,155,125		2,871,865		46,083,108
	3,519,787		3,171,676		59,555,563
	3,711,531		3,671,388		68,130,992
	3,882,369		3,627,323		75,378,069
	3,932,716		3,687,900		79,129,538
	4,130,601		4,064,677		80,474,122
	81.5%		111.2%		147.6%

City of Oceanside

**Schedule of Assessed Valuation
Last Ten Fiscal Years**

Fiscal Year	ASSESSED VALUATIONS			
	Land	Improvements	Personal Property	Total
2000	\$ 2,952,919,100	\$ 4,821,728,563	\$ 184,100,866	\$ 7,958,748,529
2001	3,216,269,785	5,224,785,198	200,931,968	8,641,986,951
2002	3,546,963,968	5,634,397,700	211,583,030	9,392,944,698
2003	3,952,597,283	6,021,996,378	210,635,332	10,185,228,993
2004	4,606,106,935	6,527,429,835	230,249,013	11,363,785,783
2005	5,446,445,740	7,111,669,686	322,243,551	12,880,358,977
2006	6,676,968,166	7,920,412,950	341,089,785	14,938,470,901
2007	8,052,273,214	8,424,362,316	453,725,069	16,930,360,599
2008	8,946,406,079	9,080,678,149	424,946,166	18,452,030,394
2009	9,024,067,353	9,438,343,330	455,685,518	18,918,096,201

NOTE: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is equal to the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

EXEMPTIONS					Direct Tax Rate
Homeowner's	Tax Increment	All Other	Net Taxable Value		
\$ 196,172,866	\$ 298,888,185	\$ 108,045,709	\$ 7,355,641,769	0.202%	
199,230,182	338,559,438	120,131,739	7,984,065,592	0.203%	
206,633,730	388,111,963	120,936,174	8,677,262,831	0.202%	
207,976,179	452,051,202	126,357,701	9,398,843,911	0.202%	
214,520,710	523,768,158	150,502,216	10,474,994,699	0.202%	
216,130,116	584,103,912	190,068,080	11,890,056,869	0.270%	
222,311,284	697,018,563	202,450,936	13,816,690,118	0.282%	
223,131,924	832,836,578	216,620,223	15,657,771,874	0.284%	
223,068,966	931,606,219	223,594,652	17,073,760,557	0.281%	
223,598,913	1,089,025,866	248,883,479	17,356,587,943	0.283%	

City of Oceanside

Direct and Overlapping Property Tax Rates Last Ten Fiscal Years

Fiscal Year	Education	Special Districts Improvements	City of Oceanside	Basic County/ City Rate	Total Tax Rate (1)
2000	0.03986%	0.15194%	0.00235%	1.00000%	1.19415%
2001	0.07010%	0.06230%	0.00216%	1.00000%	1.13456%
2002	0.04883%	0.05948%	0.00191%	1.00000%	1.11022%
2003	0.12456%	0.06215%	0.00075%	1.00000%	1.18746%
2004	0.11032%	0.05932%	0.00067%	1.00000%	1.17031%
2005	0.12550%	0.04989%	0.00000%	1.00000%	1.17539%
2006	0.13498%	0.03393%	0.00000%	1.00000%	1.16891%
2007	0.15597%	0.03022%	0.00000%	1.00000%	1.18619%
2008	0.19334%	0.02793%	0.00000%	1.00000%	1.22127%
2009	0.19342%	0.02075%	0.00000%	1.00000%	1.21417%

- (1) In previous years, this report represented a typical tax rate. The report was modified to represent overlapping rates are those of local and county governments that apply to owners within the City. Not all overlapping rates apply to all City property owners.

City of Oceanside

Principal Property Owners Current Year and Nine Years Ago

Principal Tax Payers	2009			2000		
	Assessed Valuation	Rank	% of Total Assessed Valuation	Assessed Valuation	Rank	% of Total Assessed Valuation
Genentech Inc.	\$ 522,873,425	1	2.764%			
P K II El Camino North Limited Partnership	135,219,793	2	0.715%			
Wyndham Vacation Resorts, Inc.	101,098,010	3	0.534%			
W2005 M R D Realty, LLC	73,766,728	4	0.390%			
A M B D F S Pacific Coast, LLC	66,535,123	5	0.352%			
Northwestern Mutual Life Insurance Company	65,833,693	6	0.348%			
Lakeridge Island Club Apartments Partners	59,761,993	7	0.316%			
Essex C A L - W A Limited Partnership	51,729,146	8	0.273%			
K Hovnanian At Piazza Doro, LLC	50,667,099	9	0.268%			
Pacific Coast Plaza Investments Limited Partnership	44,175,952	10	0.234%			
Haagen Alexander Properties				\$ 46,644,473	1	0.586%
Pacific Coast Plaza Investments				38,177,853	2	0.480%
Lakeridge Associates				38,031,198	3	0.478%
Amstar Texas Pool Limited				35,503,366	4	0.446%
Wal Mart Stores Inc.				31,274,411	5	0.393%
Southridge Oxford Limited Partnership				29,556,411	6	0.371%
Cox Communications San Diego				26,036,100	7	0.327%
Sumitomo Metal Mining U.S.A. Inc.				24,336,564	8	0.306%
Riverview Springs Limited				22,996,051	9	0.289%
Concourse Joint Venture				19,632,164	10	0.247%
	<u>\$ 1,171,660,962</u>		<u>6.193%</u>	<u>\$ 312,188,591</u>		<u>3.923%</u>

Sources: HdL Coren & Cone
County of San Diego

City of Oceanside

**Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year (1)	Collected within the Fiscal Year of the Levy		Penalties Interest and Other Years Collections (2)
		Amount (2)	% of Levy	
2000	\$ 15,175,558	\$ 14,040,151	92.5%	\$ 240,411
2001	16,445,369	15,185,325	92.3%	234,060
2002	17,746,985	16,513,511	93.0%	189,895
2003	19,078,758	17,850,457	93.6%	215,738
2004	21,027,106	19,772,652	94.0%	204,803
2005	23,664,948	22,246,003	94.0%	192,902
2006	27,527,769	25,724,882	93.5%	264,784
2007	31,383,881	28,910,129	92.1%	183,106
2008	34,633,156	31,292,435	90.4%	700,023
2009	35,775,425	32,112,699	89.8%	1,091,106

(1) Taxes Levied does not include Supplemental Assessments, Adjustments/Corrections or Prior Year Escapes.

(2) Collections do not include Current or Prior Year collections of Supplemental Assessments.

Total Collections		Delinquent Taxes Receivable	
Amount	% of Current Levy	Amount	% of Current Levy
\$ 14,833,244	97.7%	\$ 847,207	5.6%
16,209,200	98.6%	805,436	4.9%
17,553,721	98.9%	708,983	4.0%
19,022,047	99.7%	753,324	3.9%
19,977,455	95.0%	852,186	4.1%
22,438,905	94.8%	1,407,404	5.9%
25,989,666	94.4%	1,669,035	6.1%
29,093,235	92.7%	2,133,102	6.8%
31,992,458	92.4%	2,800,859	8.1%
33,203,805	92.8%	2,595,185	7.3%

City of Oceanside

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					
	General Obligation Bonds	Pension Obligation Bonds	Redevelopment Bonds	Capital Leases and Notes Payable	Certificates of Participation	Special Assessment Bonds
2000	\$ -	\$ -	\$ 21,975,000	\$ -	\$ 73,660,000	\$ 7,390,000
2001	-	-	21,575,000	-	71,515,000	4,800,000
2002	-	-	43,185,000	-	69,250,000	4,097,600
2003	-	-	42,745,000	6,939,000	63,585,000	5,805,000
2004	-	-	60,220,000	7,613,133	63,585,000	2,740,000
2005	-	-	59,895,000	8,816,880	59,450,000	1,760,000
2006	-	42,780,000	58,420,000	3,015,944	57,020,000	1,300,000
2007	-	42,365,000	56,950,000	2,554,195	54,345,000	-
2008	-	41,825,000	54,975,000	5,589,096	51,535,000	-
2009	-	41,150,000	52,925,000	5,114,241	48,565,000	-

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

- (1) These ratios are calculated using personal income and population for the prior calendar year.
Prior Year numbers were updated to reflect dollar values at inflation. Fiscal Year 2009 Personal Income was estimated using the Price and Population information received from the State of California Department of Finance.

Sources: San Diego Association of Governments.
State of California Department of Finance

Business-Type Activities					
Revenue Bonds	Certificates of Participation	Loans Payable	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 11,325,000	\$ 29,515,000	\$ 72,410,087	216,275,087	3.22%	\$ 1,343
11,225,000	27,740,000	71,527,063	208,382,063	3.09%	1,267
11,120,000	26,310,000	75,734,559	229,697,159	3.40%	1,371
11,015,000	26,935,000	71,862,641	228,886,641	3.37%	1,341
10,365,000	26,520,000	78,781,943	249,825,076	3.53%	1,444
9,690,000	24,795,000	75,605,497	240,012,377	3.42%	1,374
9,115,000	23,035,000	74,369,260	269,055,204	3.74%	1,538
8,525,000	21,215,000	72,763,761	258,717,956	3.50%	1,468
7,905,000	19,335,000	69,208,463	250,372,559	3.41%	1,406
7,265,000	27,800,000	50,621,564	233,440,805	3.00%	1,299

City of Oceanside

**Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities						Percent of Assessed Value (1)	Per Capita
	General Obligation Bonds	Pension Obligation Bonds	Redevelopment Bonds	Certificates of Participation	Special Assessment Bonds	Total		
2000	\$ -	\$ -	\$ 21,975,000	\$ 73,660,000	\$ 7,390,000	\$ 103,025,000	1.29%	\$ 640
2001	-	-	21,575,000	71,515,000	4,800,000	97,890,000	1.13%	595
2002	-	-	43,185,000	69,250,000	4,097,600	116,532,600	1.24%	696
2003	-	-	42,745,000	38,400,000	30,990,000	112,135,000	1.10%	657
2004	-	-	60,220,000	63,585,000	2,740,000	126,545,000	1.11%	731
2005	-	-	59,895,000	59,450,000	1,760,000	121,105,000	0.94%	693
2006	-	42,780,000	58,420,000	57,020,000	1,300,000	159,520,000	1.07%	912
2007	-	42,365,000	56,950,000	54,345,000	-	153,660,000	0.91%	872
2008	-	41,825,000	54,975,000	51,535,000	-	148,335,000	0.80%	833
2009	-	41,150,000	52,925,000	48,565,000	-	142,640,000	0.75%	794

1 Assessed value has been used because the actual value of taxable property is not readily available in California.

City of Oceanside

Direct and Overlapping Governmental Activities Debt As of June 30, 2009

	Total Debt Debt 6/30/09	% Applicable (1)	City's Share of Debt 6/30/09
<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>			
Metropolitan Water District	\$ 293,425,000	0.951%	\$ 2,790,472
Palomar Community College District	151,750,000	6.127%	9,297,723
Carlsbad Unified School District	132,818,077	2.346%	3,115,912
Oceanside Unified School District	166,840,054	99.860%	166,606,478
Vista Unified School District	136,769,882	36.259%	49,591,392
Fallbrook Union High School district	17,520,071	7.139%	1,250,758
Bonsall Unified School District	16,844,680	19.645%	3,309,137
City of Oceanside Community Facilities District No. 2000-1	24,830,000	100.000%	24,830,000
City of Oceanside Community Facilities District No. 2001-1	24,045,000	100.000%	24,045,000
City of Oceanside Community Facilities District No. 2001-1, Improvement Area No. 1	10,030,000	100.000%	10,030,000
City of Oceanside Community Facilities District No. 2006-1	8,880,000	100.000%	8,880,000
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			<u>\$ 303,746,872</u>
<u>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:</u>			
San Diego County General Fund Obligations	462,405,000	4.921%	22,754,950
San Diego County Pension Obligations	986,677,916	4.921%	48,554,420
San Diego County Superintendent of Schools Certificates of Participation	16,395,000	4.921%	806,798
Mira Costa Community College District Certificates of Participation	3,965,000	16.245%	644,114
Palomar Community College District Certificates of Participation	7,300,000	6.127%	447,271
Carlsbad Unified School District Certificates of Participation	53,145,000	2.346%	1,246,782
Oceanside Unified School District Certificates of Participation	915,000	99.860%	913,719
Vista Unified School District Certificates of Participation	6,590,000	36.259%	2,389,468
Bonsall Union School District Certificates of Participation	2,075,000	19.645%	407,634
City of Oceanside General Fund Obligations	48,565,000	100.000%	48,565,000
City of Oceanside Pension Obligations	41,150,000	100.000%	41,150,000
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT			<u>\$ 167,880,156</u>
GROSS COMBINED TOTAL DEBT (2)			<u>\$ 471,627,028</u>

- (1) Percentage of overlapping agency's assessed valuation located within the boundaries of the city.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 2008-09 Assessed Valuation:

Total Overlapping Tax and Assessment Debt 1.63%

Ratios to Adjusted Assessed Valuation:

Combined Direct Debt (\$89,715,000) 0.51%
Combined Total Debt 2.68%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/09: \$0

Source: California Municipal Statistics, Inc

City of Oceanside

Legal Debt Margin Information Last Ten Years

	Fiscal Year			
	2000	2001	2002	2003
Assessed valuation	\$ 7,355,641,769	\$ 7,984,065,592	\$ 8,677,262,831	\$ 9,398,843,911
Conversion percentage	25%	25%	25%	25%
Adjusted assessed valuation	1,838,910,442	1,996,016,398	2,169,315,708	2,349,710,978
Debt limit percentage	15%	15%	15%	15%
Debt limit	275,836,566	299,402,460	325,397,356	352,456,647
Total net debt applicable to limit:				
General & Pension Obligation Bonds	-	-	-	-
Legal debt margin	<u>\$ 275,836,566</u>	<u>\$ 299,402,460</u>	<u>\$ 325,397,356</u>	<u>\$ 352,456,647</u>
Total debt applicable to the limit as a percentage of the debt limit	0.0%	0.0%	0.0%	0.0%

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the state.

Fiscal Year					
2004	2005	2006	2007	2008	2009
\$ 10,474,994,699	\$ 11,890,056,869	\$ 13,816,690,118	\$ 15,657,771,874	\$ 17,073,760,557	\$ 17,356,587,943
25%	25%	25%	25%	25%	25%
2,618,748,675	2,972,514,217	3,454,172,530	3,914,442,969	4,268,440,139	4,339,146,986
15%	15%	15%	15%	15%	15%
392,812,301	445,877,133	518,125,879	587,166,445	640,266,021	650,872,048
-	-	42,780,000	42,365,000	41,825,000	41,150,000
<u>\$ 392,812,301</u>	<u>\$ 445,877,133</u>	<u>\$ 475,345,879</u>	<u>\$ 544,801,445</u>	<u>\$ 598,441,021</u>	<u>\$ 609,722,048</u>
0.0%	0.0%	8.3%	7.2%	6.5%	6.3%

City of Oceanside

**Pledged-Revenue Coverage
Last Ten Years**

Fiscal Year	Water Revenue Bonds						Coverage
	Water Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			
				Principal	Interest	Total	
2000	\$ 31,694,843	\$ 27,303,203	\$ 4,391,640	\$ 95,000	\$ 514,745	\$ 609,745	7.20
2001	33,150,474	25,965,987	7,184,487	100,000	511,136	611,136	11.76
2002	37,143,076	25,133,970	12,009,106	105,000	507,240	612,240	19.62
2003	37,671,574	24,185,489	13,486,085	105,000	502,147	607,147	22.21
2004	39,255,729	25,928,705	13,327,024	650,000	488,286	1,138,286	11.71
2005	33,147,648	28,772,741	4,374,907	675,000	461,949	1,136,949	3.85
2006	38,067,319	36,127,676	1,939,643	575,000	436,661	1,011,661	1.92
2007	39,415,143	40,413,262	(998,119)	590,000	412,631	1,002,631	(1.00) *
2008	42,185,950	40,190,946	1,995,004	620,000	387,214	1,007,214	1.98
2009	42,247,961	40,651,984	1,595,977	640,000	360,279	1,000,279	1.60

*Note: Debt coverage will be corrected in future years by increase in Water Revenue from rate increases approved by City Council in October of 2007.

City of Oceanside

Demographic and Economic Statistics Last Ten Years

Fiscal Year	Population	Personal Income (Millions \$)	Per Capita Personal Income	Unemployment Rate
2000	161,029	\$ 6,721	\$ 41,740	3.7%
2001	164,404	6,747	41,040	4.0%
2002	167,508	6,759	40,350	4.9%
2003	170,734	6,786	39,750	4.9%
2004	173,021	7,083	40,940	4.5%
2005	174,741	7,011	40,120	4.1%
2006	174,953	7,186	41,070	3.8%
2007	176,271	7,387	41,910	4.3%
2008	178,102	7,335	41,180	5.7%
2009	179,681	7,789 (1)	43,352	n/a

(1) Fiscal Year 2009 Personal Income was estimated using the Price and Population information received from the State of California Department of Finance.

Sources: San Diego Association of Governments Service Bureau
State of California Department of Finance

City of Oceanside

Principal Employers

Current Year and Nine Years Ago

Principal Employers	2009		2000	
	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
Tri-City Hospital	1,900	n/a	1,500	n/a
City of Oceanside	1,060	n/a	1,000	n/a
Mira Costa Community College	1,000	n/a	800	n/a
Select Staffing	600	n/a	-	n/a
North County Transit District	600	n/a	500	n/a
Genentech	500	n/a	-	n/a
Milagro Ranch, LLC	400	n/a	-	n/a
Ocean's Eleven Casino	400	n/a	-	n/a
Oceanside Unified School District	-	n/a	500	n/a
Hydranautics	300	n/a	400	n/a
Registry Network, Inc.	300	n/a	-	n/a
Structural I Company	-	n/a	400	n/a
San Diego Auto Auction	-	n/a	400	n/a
U.S. Postal Service	-	n/a	300	n/a
Sumitomo Metal Mining, USA	-	n/a	300	n/a

Source: City of Oceanside Economic Development Department

City of Oceanside

Full-time Equivalent City Government Employees by Function/Program Last Six Years

Function	Fiscal Year				
	2004	2005	2006	2007	2008
General Government	118	114	114	117	116
Public Safety:					
Police	272	281	287	298	323
Fire	145	149	149	129	131
Public Works	163	167	167	165	119
Development Services	33	30	31	32	75
Neighborhood Services	48	47	47	79	82
Economic and Community Development	13	15	12	14	14
Library	76	76	76	44	37
Water Utilities	141	141	141	142	141
Harbor	41	40	40	39	37
Total	1,050	1,060	1,064	1,059	1,075
Function	Fiscal Year				
	2009				
General Government	117				
Public Safety:					
Police	319				
Fire	129				
Public Works	119				
Development Services	68				
Neighborhood Services	78				
Economic and Community Development	14				
Library	36				
Water Utilities	143				
Harbor	37				
Total	1,060				

Note: The City implemented GASB Statement No. 44 in the fiscal year ended June 30, 2006. Information prior to fiscal year 2004 is not available.

Source: Financial Services Department (Budgeted Positions)

City of Oceanside

**Operating Indicators by Function/Program
Last Four Fiscal Years**

	Fiscal Year			
	2006	2007	2008	2009
Police:				
Arrests	9,296	10,646	9,139	8,391
Citations	24,502	25,233	22,514	19,697
Fire:				
Number of Emergency Calls	11,256	14,090	15,678	15,553
Inspections	5,722	6,135	1,702	1,854
Public Works:				
Street Resurfacing (lane miles)	25	25	65	43
Water:				
Average Daily Consumption (million Gallons)	30	30	30	30
Wastewater:				
Average Daily Sewage Treatment (million gallons)	14	13	13	13
Recreation:				
Number of Recreation Classes (quarterly)	55	55	157	98
Library:				
Total Volumes in Collection	354,105	353,464	298,976	338,773
Total Volumes Loaned	488,848	480,406	516,222	553,323

Note: The City implemented GASB Statement No. 44 in the fiscal year ended June 30, 2006. Information prior to the implementation of GASB Statement No. 44 is not available.

Source: Various City Departments

City of Oceanside

Capital Asset Statistics by Function Last Ten Fiscal Years

	Fiscal Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Police:										
Number of Police Stations	n/a	n/a	1	1	1	1	1	1	1	1
Fire:										
Number of Fire Stations	n/a	n/a	7	7	7	7	8	8	8	8
Number of Engine Companies	n/a	n/a	5	5	5	5	7	6	6	6
Number of Truck/Rescue Companies	n/a	n/a	2	2	2	2	1	2	2	2
Number of Ambulances	n/a	n/a	4	4	4	4	4	4	4	4
Public Works:										
Miles of Streets	n/a	n/a	396	392	394	394	400	400	400	400
Number of Street Lights (City Owned)	n/a	n/a	7,600	7,749	7,823	8,002	8,002	8,000	10,000 a	9,345
Utilities:										
Miles of Lines and Mains	n/a	n/a	500	500	500	500	550	550	600	600
Number of Wastewater Treatment Plants	n/a	n/a	2	2	2	2	2	2	2	2
Miles of Sewers	n/a	n/a	450	450	450	450	500	500	450	450
Recreation and Cultural:										
Number of Parks (Improved and Unimproved)	n/a	n/a	34	38	38	38	38	38	34	40
Area of Parks (In Acres)	n/a	n/a	371	592	600	600	600	670	375 b	594
Recreation and Senior Centers	n/a	n/a	5	5	5	5	5	5	8	9
Pools	n/a	n/a	2	2	2	2	2	2	2	2
Number of Libraries	n/a	n/a	2	2	2	2	3	2	2	2
Number of Library Outlets	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2	6	6
Number of Bookmobiles	n/a	n/a	2	2	2	2	2	2	2	2
Computer Terminals for Internet Access (Public)	n/a	n/a	143	94	100	100	103	106	107	107
Number of Visitors to Library	n/a	n/a	n/a	n/a	n/a	n/a	570,560	609,497	679,120	716,957

Notes:

a Estimated

b Does not include El Corazon

Source: Various City Departments

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